

EXHIBIT E

Curtis F. Clark

1403 Pueblo Drive
Boulder City, NV
89005

RECEIVED & FILED
Phone : (702) 293-4603
FAX : (702) 293-7319
08 NOV -5 P 1 55

Tuesday

November 04, 2008

U.S. BANKRUPTCY COURT
MARY A. SCHOTT, CLERK

TO US Bankruptcy Court
% Geoffery Berman - Trustee

COPIES TO : Michael Tucker
Diamond McCarthy
Lewis & Roca
Murphy, Pearson Bradley & Feeney

Reference : USA Capital Diversified Trust Fund
BK-06-10725-LBR

Two and one half (2-1/2) years; and nothing for the Creditors. Not ever hope.

The latest insult :

We the People (Creditors) have the opportunity to object to the settlement with PBTK, BUT - the terms are CONFIDENTIAL !!! How can we file an objection if the terms and conditions are unknown ?

BUT - that is the primary goal of Judge Linda : keep the Creditors stupid, and do not permit them to organize and speak as a unified group. All of the recovered assets will be devoured by her Court Appointed Parasites.

Suggestion for the Court :

In future Robert Worthen's Pollyanna Reports , initiate an up-to-date financial statement.

Initial Value of USACM Defaulted Loans \$ 105 M

Assets Recovered (as of October, 2008)

| | |
|----------------------------|-----------|
| Royal Hotel | \$ 11 M |
| Saladore Real | \$ 4 M |
| Hotel Zoso | \$ 0 M |
| USA Liquidating Trust | \$ 2 M |
| BMER | \$ 0.6 M |
| Compass Financial Partners | \$ 0 M |
| Other Recovery | |
| Total Recovered (16.7 %) | \$ 17.6 M |

Liabilities

| | |
|--|-----------------|
| Returned to Creditors (2.8 %) | \$ 3.0 M |
| Paid to Michael Tucker | - ? - |
| Paid to Mark Levison | - ? - |
| Paid to Others | - ? - |
| | - ? - |

Held in Reserve

- ? -

We the People (Creditors) should know :

- 1) Our Court Appointed Parasites have failed to recover but a fraction of the defaulted assets (\$ 105 M) ; and have little/no hope to recover more.
- 2) Compass Financial Partners is doing little/nothing for the benefit of Diversified Fund.
- 3) These so-called settlements are being negotiated to merely to pay the ongoing Fees and Expenses.
- 4) There is nothing for the Creditors; not even hope.

